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Short training videos

Upstream, midstream and downstream - 5:52 mins

The oil and natural gas value chain's complex web of activity is often thought of in three segments: upstream, midstream and downstream. Which parts of the chain does each term cover?

Interactive online courses

UNDERSTANDING ENERGY (UND) - 30 mins - 0.5 credit

Course learning objectives
This single-lesson introductory course presents some of the key energy concepts covered in more detail in other Energy Future courses.

- Identify the main forms of energy and the principle of conservation of energy.
- Recognise the main forms of renewable and non-renewable energy and how they are measured.

UND assessment: 10 mins
Introduction to Concessions and Services agreements

Concessions - 2:41 mins

Concession contracts give an oil company the right to explore for, produce, develop and sell the oil or gas from a prospect over a certain period – sometimes decades. They prevailed in the early years of the oil industry and, because they tend to be favourable to the company, helped establish it. What are their pros and cons?

Services agreements - 2:57 mins

In recent years, resource owners have become increasingly determined to use contracts that try to keep more of the wealth at home, which services agreements achieve by paying oil companies to provide a service – the development of an oil or gas prospect – without ceding ownership of the resource. But they tend to appear only in countries with premium geology and during periods of high oil prices. Find out why.

Joint ventures - 1:37 mins

Joint ventures tend to be open-ended, often expressing more the intent of areas of cooperation between an IOC, and a national oil company. But, partly for reasons of legal complexity, these contracts tend to be the least common of the principal types of upstream contract.

Course learning objectives:

- Recognise the fundamental aims of upstream oil and natural gas contracts and how they relate to the principal stages of development in upstream projects
- Recognise the key features of concession, services and JV contracts, when they are used and their relative merits as contract models
- Recognise the key features of production-sharing agreements (PSAs), when they are used, and their merits as a contract model
- Identify some of the complications and risks that must be addressed in successful upstream oil and gas contracts
### PSAs explained - 3:44 mins

Production-sharing agreements – known as PSAs – have become common throughout the oil industry. PSAs should, in principle, be a successful contract model, because they encourage the IOC to maximise its productivity, while removing much of the up-front financial risk for the state. But they’re not without pitfalls. What are the pros and cons of PSAs?

### PSAs in action - 3:24 mins

PSAs entitle the IOC to use initial flows of oil to recover its exploration and development costs and, after cost recovery, to receive a share of production. The state, meanwhile, makes money by earning a share of production – once the cost-recovery phase is complete – and from royalties and tax. This video explains the basic mechanisms for rewarding IOC and state under a PSA.

### Contracts and risk - 3:13 mins

A good upstream contract will include provisions that reduce liabilities, pre-empt disputes – and above all – mitigate risks. What kinds of risks must be taken into account in order to strike a mutually beneficial balance between the interests of the host nation and those of the contractor?
### EXPLORATION AND PRODUCTION

**The formation of oil, gas and reservoirs - 5:43 mins**

How are hydrocarbons formed, and what geological conditions are required for the formation of oil and gas reservoirs?

**Seismic - 3:43 mins**

Seismic has reduced the number of dry or non-optimal wells by enabling geophysicists to form a detailed picture of subterranean rock layers before expensive drilling operations take place – reducing costs, raising recovery rates and improving exploration results. What are the principles behind it?

**Drilling for oil & gas part I - 4:33 mins**

Virtually all oil and gas wells are drilled using the rotary drilling method. Above ground stands a derrick, the familiar framework that supports the drill string and other apparatus. And, at the end of the drill string is the drill bit, which cuts, grinds, scrapes and crushes its way through rock layers. How do these pieces of equipment work together to drill wells?

**Drilling for oil & gas part II - 3:47 mins**

Understand the vitally important functions of drilling mud, and learn about well logging and other tests that can be carried out to measure the properties of the rock around the borehole and bring the picture of the subsurface geology into ever-sharper focus. Understand the process of casing and cementing during well construction.

**Offshore E&P platforms: an overview part I - 3:57 mins**

Offshore E&P platforms are offshore real estate, providing a surface for E&P companies to carry out the same operations as those undertaken onshore: drilling wells and producing from them, and processing, storing and exporting oil and gas. Some stand on the seafloor. Others float on the surface of the water and are moored by cables or kept in place by dynamic positioning. The choice lies at the ever-shifting nexus of technology and economics. Learn about the main designs of platform.

### EXPLORATION AND PRODUCTION (EP) - 2 credits

**Course learning objectives**

Through this course, split into six accessible, bite-sized lessons, learners will gain a high-level view of the geology of oil and gas, and technical steps involved in the exploration and production of oil and gas, from identifying potential drilling sites and conducting seismic surveys to drilling and production operations. The course also introduces learners to economics and business risks and opportunities through the upstream value chain.

- Recognise the geological conditions that lead to the formation of hydrocarbons, and the main characteristics of oil and gas fields
- Recognise the process by which exploration companies identify drilling targets and how wells are drilled, cased and cemented
- Recognise how a discovery is appraised and how reserves are proved up, and identify the main designs of offshore E&P platform
- Recognise the main processes in well completion and the equipment typically used
- Identify the key steps in the reservoir-management process and the various phases of recovery
- Identify the key characteristics of unconventional oil and gas deposits and the main production techniques required

**Reservoir and geology (EP1) - 20 mins**

**Lesson learning objectives**

- Identify the key features of oil and natural gas formation and reservoirs
**EXPLORATION AND PRODUCTION**

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<td>Offshore E&amp;P platforms: an overview part II</td>
<td>5:41 mins</td>
<td>When an offshore discovery is made, a well is usually sealed with plugs until a more permanent structure can be moved to site for the production phase and for further drilling. Numerous platform designs exist – from fixed platforms that stand on the seabed to a variety of floating platforms that can operate hundreds of miles offshore in waters thousands of metres deep. The choice is a complex one, based on a matrix of economic and technical factors. Learn about tension-leg platforms, semi-submersibles, spars and FPSOs – and when they might be used.</td>
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**MEET THE UPSTREAM EXPERTS**

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<td>Introduction to subsea production</td>
<td>5:18 mins</td>
<td>Since the first subsea well was completed, over 50 years ago, the subsea industry has flourished and expanded. In a subsea completion, production equipment such as the wellhead is installed on the seafloor instead of on the topsides of a platform. Find out what operations can be relocated to the seafloor – and why subsea completions can often prove advantageous.</td>
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| Exploration i (EP2) | 20 mins | Lesson learning objectives  
Recognise techniques for identifying potential oil and gas deposits  
Identify the main steps in the process of drilling wells |

| Exploration ii (EP3) | 15 mins | Lesson learning objectives  
Identify processes and data used to assess the geological and commercial potential of oil and gas discoveries  
Recognise platform types and key concepts in offshore exploration |

| Production i (EP4) | 20 mins | Lesson learning objectives  
Define the basics of well completion |

| Production ii (EP5) | 15 mins | Lesson learning objectives  
Recognize the different phases of production and how reservoirs are managed |

| Production iii (EP6) | 20 mins | Lesson learning objectives  
Recognise the principal techniques used to produce from unconventional oil and gas deposits |

| EP assessment | 25 mins | |

**Lesson learning objectives**

- Recognise techniques for identifying potential oil and gas deposits
- Identify the main steps in the process of drilling wells
- Identify processes and data used to assess the geological and commercial potential of oil and gas discoveries
- Recognise platform types and key concepts in offshore exploration
- Define the basics of well completion
- Recognize the different phases of production and how reservoirs are managed
- Recognise the principal techniques used to produce from unconventional oil and gas deposits
Sand control part I - 3:11 mins

Discover the damage sand from weak formations can cause in producing wells and why controlling the flow of sand from unconsolidated formations is among the most critical challenges in well completion. Interviews with senior Schlumberger completion engineers, supported with explanatory animations.

Sand control completion part II - 3:46 mins

Find out more about different methods for controlling sand in well completions – from downhole screens and gravel packs to frackpacks. What are they and how do they work? Interviews with senior Schlumberger completion engineers, supported with explanatory animations.
The oil price is determined by the relationship between supply and demand. But the elements that compose those two market forces form a picture of enormous complexity – from geopolitical events to refinery outages, and from GDP data today to long-term trends in vehicle use. This video assesses the economic fundamentals that determine the oil price, introducing a seven-part video course analysing the fundamentals of global oil markets.

Oil is the most actively traded commodity in the world – a multi-faceted, complex arrangement of overlaid and intersecting physical and paper markets. Find out more about the structure and make-up of this highly complex industry – and the much larger derivatives market that has grown up around it.

Oil markets are notoriously lacking in transparency in terms of stocks, demand and even supply. How does the market determine the value of the underlying commodity – crude oil?

In Opec’s historical attempts to control world oil prices, the group’s challenge has been to find a price high enough to provide its oil-dependent members with a satisfactory level of income yet low enough to sustain oil demand and to prevent rival producers from easily grabbing its market share. To what extent has Opec been able to meet this challenge?
Oil is everywhere. No industry influences the shape of the world more; it provides heat, light and mobility. And it creates quality of life. What are the principal forces that determine market demand?

Oil companies must manage a range of costs throughout the complex oil-value chain, anticipating changes in economic cycles and timing often very large investments so that projects are ready when the market needs them. And they must make those judgments independently of the extremes of the business cycle.
After the Second World War, the dominant oil-producing countries of the Middle East began to assert their influence, forming Opec and regaining control of their oil industries. Western oil companies, meanwhile, turned their attention to new sources of oil. (1950s to 1980s).

War in Iraq in 2003 threatened world oil supply, catalysing a five-year upward spiral in oil prices. At the same time, demand was rising, especially in China and other fast-growing Asian energy consumers. Fears that supply could not keep up with soaring demand gripped world markets. But the US's unconventional energy revolution has shifted the goalposts once again. (1990s to present).

The oil industry’s origins lie in the 19th century, when "Colonel" Edwin Drake drilled the first well in 1859, in Pennsylvania. By the end of the Second World War, the business had evolved into a global industry dominated by a handful of Western companies. (1850s to 1940s).

Course learning objectives
This two-lesson course provides an introduction to key geopolitical events that have shaped the history of oil and oil markets, and identifies the main players in the global oil and gas industry, including Opec, NOCs, IOCs and other types of oil company.

Identify key events in the history of oil geopolitics – from the discovery of oil in the US 150 years ago to the present – and recognise how geopolitical events affect oil supply and markets.

Recognise the key aspects of Opec’s role in world oil markets, the interplay between IOCs, NOCs, services firms and other types of oil company, and the consumer response to Opec.

Identify connections between oil markets and geopolitics by studying historical and contemporary events

Meet the key players in oil supply and their chief characteristics and roles, including multinational organisations such as Opec and the IEA, and corporate players including NOCs and IOCs.

GEO assessment - 7 mins
Course learning objectives

This three-lesson course covers the natural-gas value chain, from the formation of natural gas and the exploration and production of natural gas through to its use by end consumers. It provides a valuable overview of the geography of natural gas resources and introduces learners to the economics and business risks and opportunities in the natural-gas market.

- Recognise how natural gas is formed and measured, and the main links in the natural-gas value chain
- Recognise how natural gas resources are distributed globally and processed, and identify non-marketed uses of natural gas and fundamental corporate structures
- Recognise the principal alternatives for natural-gas transportation and the fundamentals of industry economics, end-use and trading

Lesson learning objectives

- Identify the distribution of natural gas resources globally
- Identify the main steps in natural-gas processing
- Identify the main means of natural-gas transportation
- Recognise key features of natural gas marketing and pricing
The liquefaction step in the value chain chills natural gas to extremely low temperatures in a series of units collectively known as a liquefaction train – turning the gas into a liquid that can be shipped in large volumes by tanker. Discover the main steps in the liquefaction process.
Canada's oil sands are a valuable contributor not just to Canada's economy, but to world oil supply. Deposits close to the surface can be mined, but much of Alberta's oil is buried too deeply and must be retrieved using in situ recovery methods. Find out about SAGD, cyclic steam generation, and other production methods and challenges.

In hydraulic fracturing, fluid is pumped at high pressure into impermeable formations, creating cracks through which trapped gas or oil can flow. In tandem with horizontal drilling, it has revolutionised the development of unconventional gas in the US, bringing shale gas into the mainstream. How does it work?

Canada's oil sands constitute one of the largest proved reserves of oil in the world and are a valuable and growing contributor to global oil supply. Some of the oil is produced using in situ drilling methods. But some is close enough to the surface to be mined. Find out more about the mining process and how useable oil is extracted from solid oil sand.

Fracking for gas - 3:20 mins

In hydraulic fracturing, fluid is pumped at high pressure into impermeable formations, creating cracks through which trapped gas or oil can flow. In tandem with horizontal drilling, it has revolutionised the development of unconventional gas in the US, bringing shale gas into the mainstream. How does it work?

Canada's oil sands part II - 4:23 mins

Canada's oil sands are a valuable contributor not just to Canada's economy, but to world oil supply. Deposits close to the surface can be mined, but much of Alberta's oil is buried too deeply and must be retrieved using in situ recovery methods. Find out about SAGD, cyclic steam generation, and other production methods and challenges.

UNCONVENTIONAL GAS (UG) - 1 credit

Course learning objectives
This four-module course introduces learners to the concept of unconventional gas and the main types of unconventional gas, the geological characteristics of unconventional rocks, and methods used to produce from them.

- Distinguish between unconventional natural gas and unconventional reservoirs, and identify the main types of unconventional gas – shale gas, tight gas, coalbed methane and methane hydrates
- Recognise the geological characteristics of shale-gas and tight-gas reservoirs, the fundamentals of shale-gas and tight-gas production, and the main steps and key concepts in the horizontal drilling and hydraulic fracturing processes
- Identify the geological characteristics of coalbed methane, how it is produced and the economics of production
- Identify the geological characteristics of methane hydrates and emerging techniques for producing hydrate deposits

Understanding unconventional gas - (UG1) - 10 mins

Lesson learning objectives
Identify the main types of unconventional natural-gas deposit

Shale gas and tight gas - (UG2) - 20 mins

Lesson learning objectives
Recognise the key characteristics of shale and tight gas geology
Identify the principal production techniques used to extract natural gas from tight rocks
## UNCONVENTIONAL OIL & GAS

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<td>Identify the characteristics of methane hydrate deposits and production techniques</td>
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| UG assessment - 18 mins |
Atmospheric distillation has its limitations. It can convert only part of each barrel of oil into useful products and leaves a large amount of low-value residue. Conversion refineries are more complex. They use additional heat, pressure and catalytic treatments to extract more value from each barrel of crude oil. What is complex refining?

Refineries all perform the same three basic tasks: distilling crude oil into its constituent fractions; chemically rearranging low-value configurations of hydrocarbons molecules into high-value ones; and treating products to meet environmental standards. What does the principal treatment, atmospheric distillation, involve?
Day-to-day operation of a refinery involves responding quickly to price movements so as to maximise production of the most valuable streams, while using the lowest-cost crudes available. Learn about refining margins and crack spreads, and the world’s main refining hubs – in the US Gulf Coast, Rotterdam and Singapore.
The relative cost of the two feedstocks — oil or gas — has a considerable impact on the profitability of petrochemicals operations in the different regions, and costs can change rapidly. Discover the economic fundamentals of different feedstocks and how feedstocks vary by producer region.

Petrochemicals II: Feedstocks - 3:30 mins

The petrochemicals industry’s products fall into three main categories — basic chemicals, speciality chemicals and consumer chemicals. What are they for and how is demand for each type changing?
THE POWER INDUSTRY

Solar PV - 3:48
Solar photovoltaic, the dominant solar technology, is growing rapidly. Discover how photovoltaic cells in solar panels convert sunlight into electricity – and how the technology is used.

Solar CSP - 1:55
Concentrating solar power converts solar energy into electricity by using mirrors to reflect and concentrate sunlight on a single point, generating heat that can be used to turn water into steam and drive a turbine.

Wind Power - 3:54
Wind power provides renewable and clean electricity. And, although it supplies energy in unpredictable, intermittent bursts, its role in global electricity supply is expanding, as technology develops and economies of scale take root. Discover how wind power works and how it is contributing to a greener energy mix.

Interactive online courses

THE POWER INDUSTRY (POW) - 2 credits
Course learning objectives
The learner will gain a high-level view of the energy systems that supply electricity, how the power mix may change in view of the need for a greater proportion of renewable energy, how electricity is generated and transmitted to end users, and how the economics of generating electricity vary by energy source. The course covers a range of power-generation sources, including coal, natural gas, nuclear and renewables, identifying the pros and cons of each.

Power overview (POW1) - 25 mins
Lesson learning objectives
Global electricity demand; carbon impact of power generation; power supply by fuel type; power supply by country; how electricity is generated; economics of power generation.

Non-renewable power (POW2) - 20 mins
Lesson learning objectives
Coal; gas; nuclear; cogeneration.

Renewable power (POW3) - 35 mins
Lesson learning objectives
Economics of renewable power; renewable power outlook; hydropower; wave power; tidal energy; wind power; solar power; geothermal power; biomass; hydrogen power.

Power distribution (POW4) - 20 mins
Lesson learning objectives
Transmission grids; distributed power; local networks; load matching; grid management; smart grids; electricity trading; power storage; electric vehicles.

Short training videos

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Providing the energy developing nations need in order to attain the same living standards as those in the developed world, while keeping up with demand in industrialised nations, all in the context of a low-carbon future, is at the heart of the energy transition.

The economics of renewables have, historically, struggled to match those of fossil fuels in power generation. But – as the technology and economics of green energy improve - solar, wind and other renewables are making ever greater inroads into energy supply.

The central power distribution model is no longer equipped to deal with new market pressures and realities. As the make-up of energy supply changes – in response to forces like climate change and the emergence of disruptive technologies – grids must evolve so that utilities can supply energy sustainably, affordably and reliably. Digital grids are at the heart of that transition.

Virtual power plants aggregate together various sources of electricity supply to operate, collectively, with the kind of output more readily associated with a large conventional power plant. Learn how VPPs could transform energy supply and put marginal sources of energy on a competitive commercial footing with conventional power.
Energy and the environment (ENV) - 1 credit

Course learning objectives
This two-lesson course examines environmental risks associated with oil and natural gas production and use, focusing particularly on greenhouse gas emissions and political and technological solutions to climate change.

Energy, climate change and environmental risk (ENV1) - 30 mins
- Identify the main greenhouse gases and how they are contributing to climate change through the greenhouse effect.
- Recognise the main political bodies tasked with combating climate change.

Solutions for a low-carbon future (ENV2) - 30 mins
- Identify the principal technology and market-based solutions for decarbonising energy production and use, including carbon capture and storage, renewable energy, smart grids, cap-and-trade and carbon taxes.

ENV assessment: 15 mins